



## IDFC Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

IDFC Floating Rate Fund is our offering in the Satellite bucket for a minimum recommended horizon of 6 months.

The fund is proposed under the Satellite Bucket offering which means it will not run a constrained duration or constrained credit risk strategies.

Currently the fund proposes to run a low to short duration risk profile with some allocation to sub AAA strategies.

However, currently the fund aims to maintain a minimum of 70% in AAA/A1+Equivalent/Sovereign/Quasi Sovereign (at the time of investment). Further the fund does not aim to invest in securities rated lower than AA (at the point of investment).

**Fund Features:** (Data as on 31st May'21)

**Category:** Floater Fund

**Month end AUM:** ₹886.85 Crores

**Inception Date:** 18th February 2021

**Fund Manager:** Mr. Anurag Mittal & Mr. Arvind Subramanian

**Modified Duration:** 0.90 year

**Average Maturity:** 1.35 years

**Macaulay Duration:** 0.94 year

**Yield to Maturity:** 4.20%

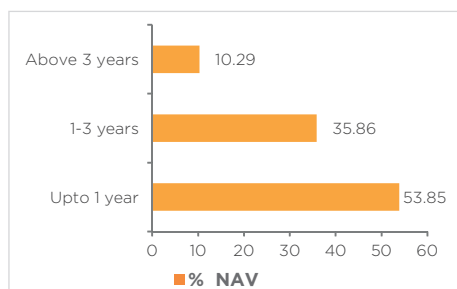
**Benchmark:** Nifty Low Duration Debt Index

**Minimum Investment Amount:** Fresh Purchase - ₹ 5000/-& in any amount thereafter

**Exit Load:** Nil

**Options Available:** Growth & IDCW® Option - Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility).

**Maturity Bucket:**



®Income Distribution cum capital withdrawal

### LIQUIDITY

For very short term parking of surplus or emergency corpus

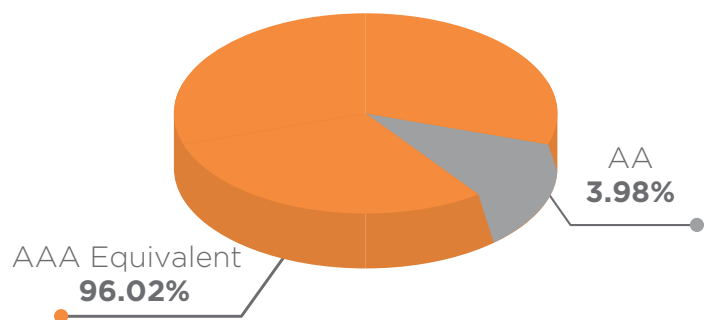
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

### ASSET QUALITY



**PORTFOLIO** (31 May 2021)

Name	Rating	Total (%)
<b>Corporate Bond</b>		<b>35.86%</b>
REC	AAA	10.45%
HDFC	AAA	3.98%
Sikka Ports and Terminals	AAA	3.56%
Power Finance Corporation	AAA	2.92%
LIC Housing Finance	AAA	2.84%
Small Industries Dev Bank of India	AAA	2.84%
Bharti Hexacom	AA	2.80%
Jamnagar Utilities & Power Private	AAA	2.41%
NABARD	AAA	1.70%
Hindalco Industries	AA	1.18%
Larsen & Toubro	AAA	1.18%
<b>Floating Rate Note</b>		<b>17.45%</b>
Axis Bank	A1+	9.58%
Kotak Mahindra Bank	A1+	7.87%
<b>Certificate of Deposit</b>		<b>12.71%</b>
NABARD	A1+	7.68%
IndusInd Bank	A1+	3.90%
Bank of Baroda	A1+	1.13%
<b>Government Bond</b>		<b>10.29%</b>
6.18% - 2024 G-Sec	SOV	5.84%
2024 FRB G-Sec	SOV	4.45%
<b>Treasury Bill</b>		<b>6.57%</b>
364 Days Tbill- 2022	SOV	6.57%
<b>Net Cash and Cash Equivalent</b>		<b>17.14%</b>
<b>Grand Total</b>		<b>100.00%</b>

Portfolio has 27.63% exposure to Interest Rate Swaps



This product is suitable for investors who are seeking\*:

- To generate short-term optimal returns
- To invest predominantly in floating rate instruments.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.